

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Silver Elephant Mining Corp.					
<b>Reporting Year</b>	<b>From</b>	1/1/2022	<b>To:</b>	12/31/2022	<b>Date submitted</b>	6/25/2024
<b>Reporting Entity ESTMA Identification Number</b>	E478689	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

### Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Andrew Yau	<b>Date</b>	6/21/2024
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Entity Name</b>	Silver Elephant Mining Corp.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E478689		
<b>Subsidiary Reporting Entities (if necessary)</b>			

## Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mongolia	Government of Mongolia	Selenge Aimag Tax office	227,068							227,068	Taxes paid in Mongolian currency (MNT). Local currency converted to CAD at the average exchange rate for the year of 2,397.40 MNT = 1 CAD

**Additional Notes:** Amounts are reported in Canadian dollars. For Mongolia, local currency has been converted using average annual rate provided by exchangerates.org.uk

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Reporting Entity Name	Silver Elephant Mining Corp.		<b>Currency of the Report</b> CAD
Reporting Entity ESTMA Identification Number	E478689		
Subsidiary Reporting Entities (if necessary)			

## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mongolia	Ulaan Ovoo	227,068							<b>227,068</b>	Taxes paid in Mongolian currency (MNT). Local currency converted to CAD at the average exchange rate for the year of 2,397.40 MNT = 1 CAD

**Additional Notes<sup>3</sup>:** Amounts are reported in Canadian dollars. For Mongolia, local currency has been converted using average annual rate provided by exchangerates.org.uk